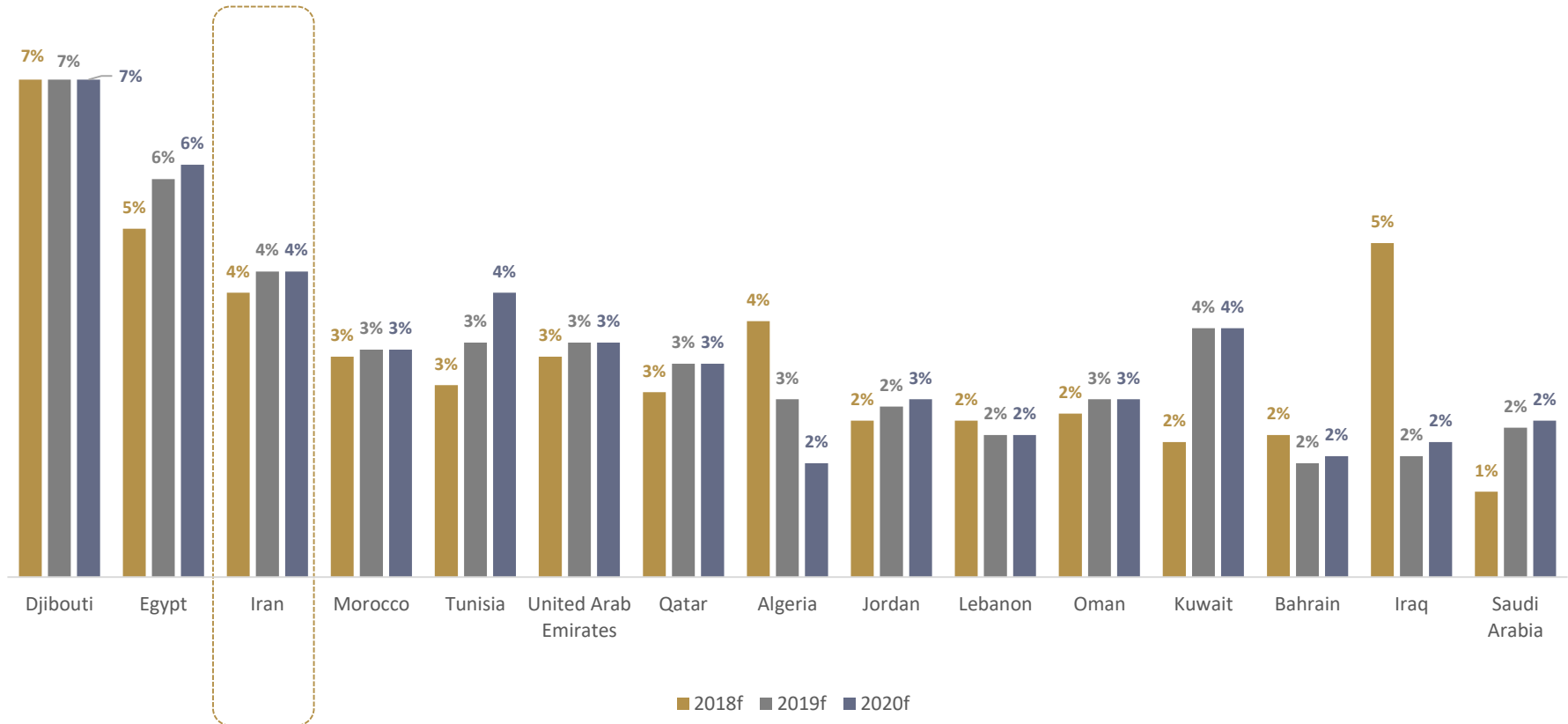


The World Bank – Middle East and North Africa economy forecasts



Source: World Bank

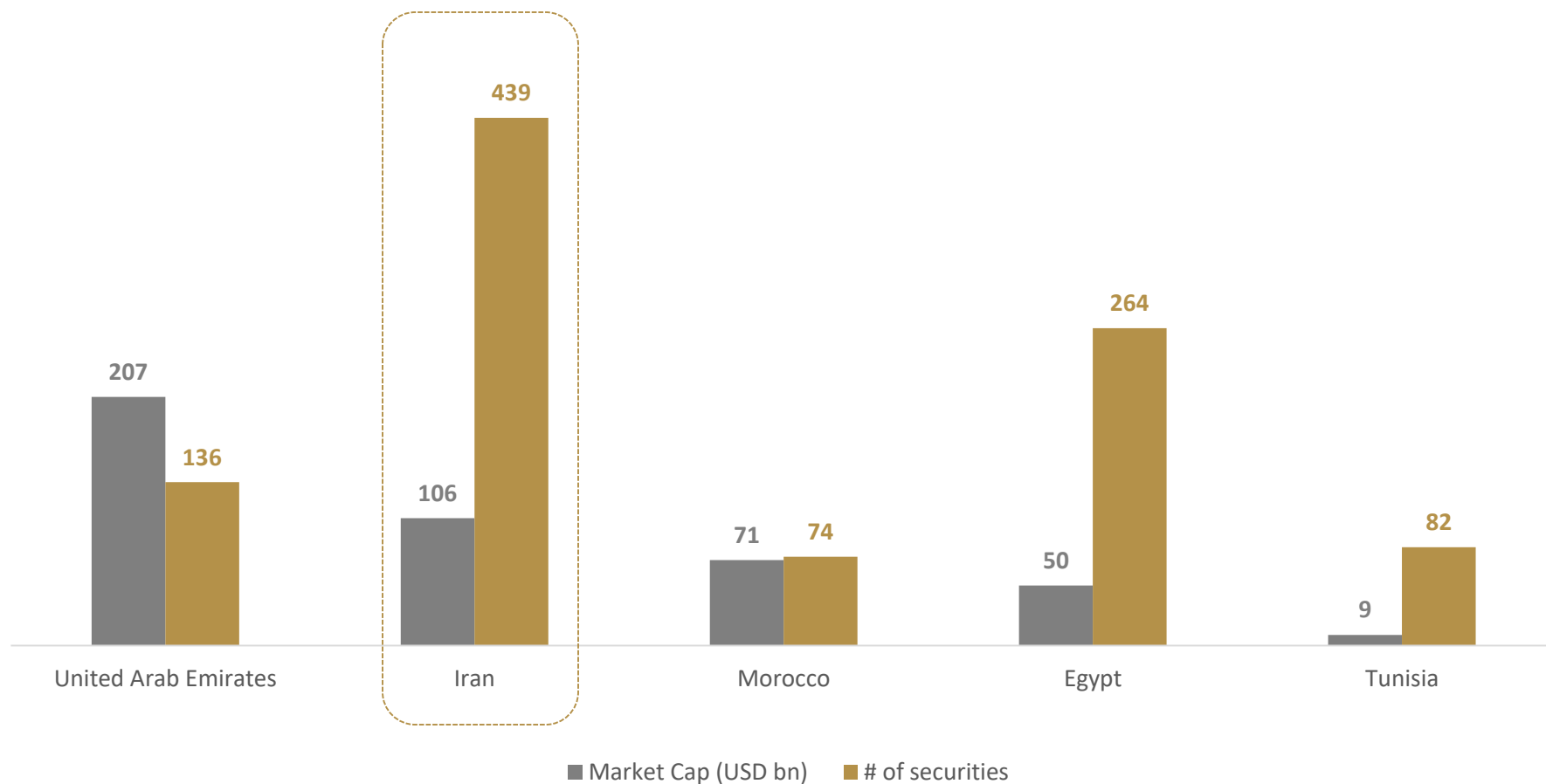
f = forecast

GDP at market prices and expenditure components are measured in constant 2010 U.S dollars.

Excludes Libya, the Syrian Arab Republic and Yemen due to data limitations.



MENA: Capital Markets of the fastest growing economies



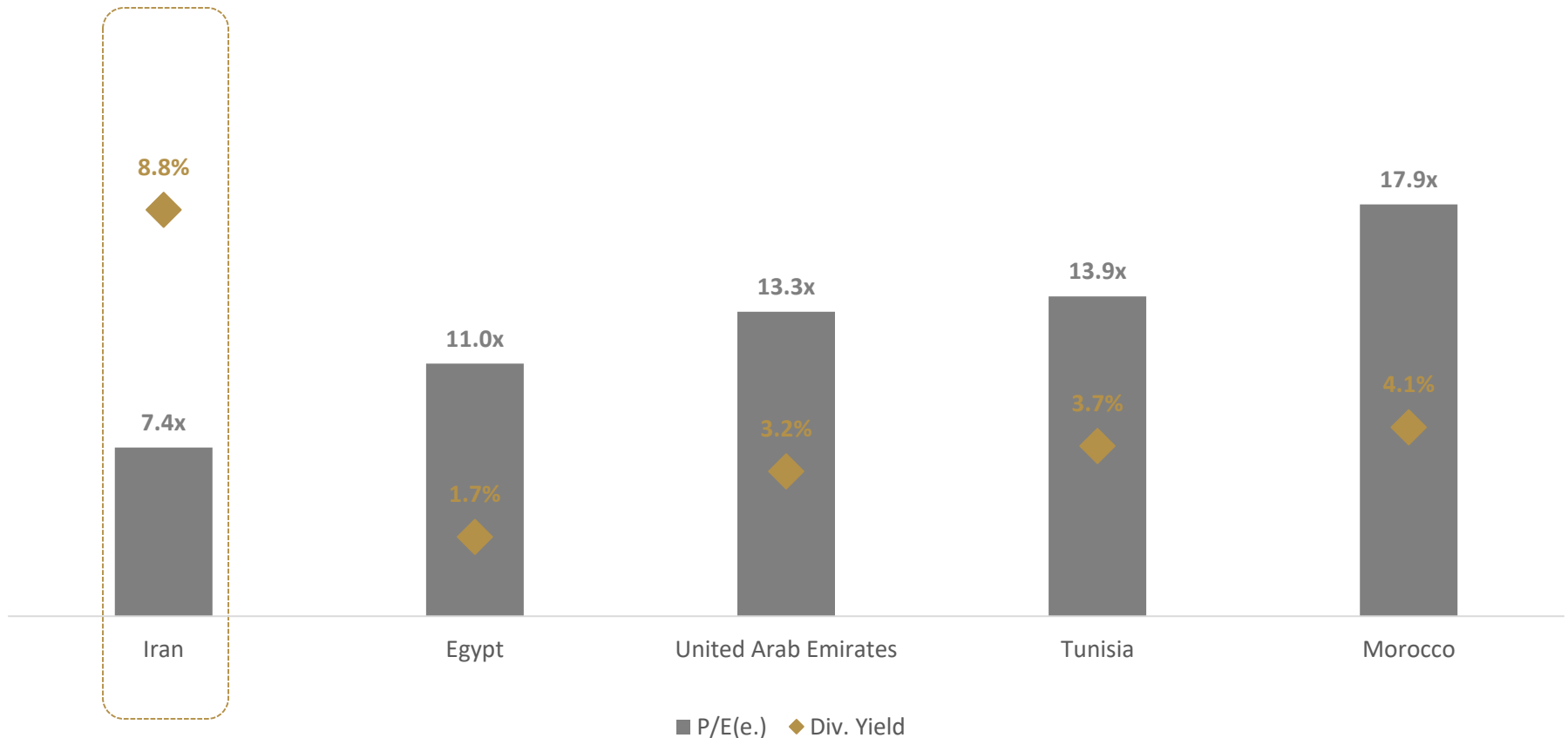
Source: Stock exchanges

Djibouti is amongst the top 5 growing economies, however it has no stock exchange.

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MENA: Capital Market valuations of the fastest growing economies

4



Source: Stock exchanges, MSCI

Djibouti is amongst the top 5 growing economies, however it has no stock exchange.



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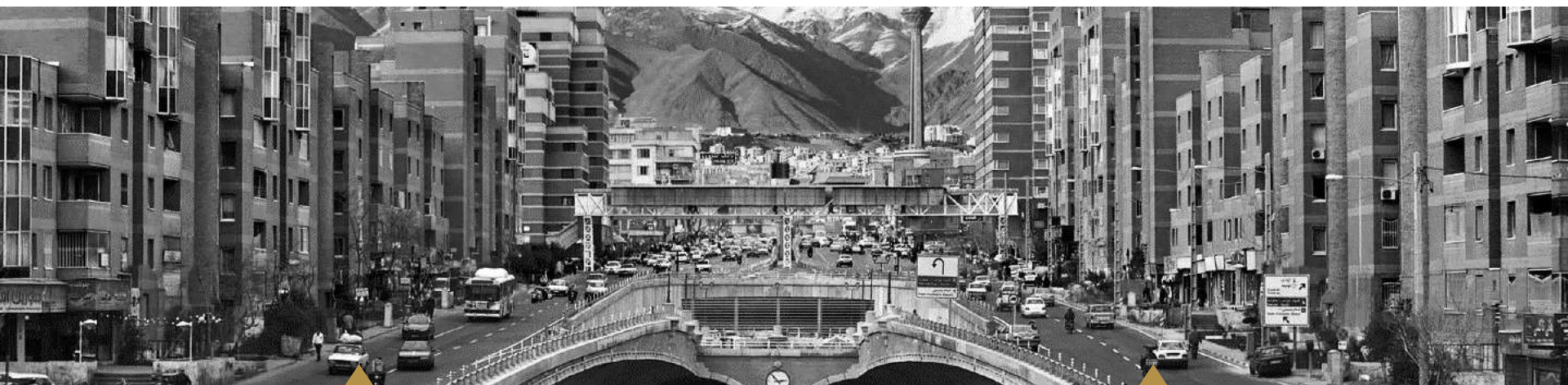
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JANUARY 2018

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